

# Exhibit H

## Program Issuance Timeline: Phase II (Kickoff Call to Closing)

The following table shows the timeline for Phase II of a typical Program Issue as described in the Multifamily Securities Program Manual for the City and County of San Francisco (the “Manual”). In the case of discrepancies between this table and the Manual, the Manual will prevail. All section references herein refer to sections in the Manual. Any capitalized terms not defined herein have the meanings given in the Manual.

Action	Parties	Days to Deadline	Notes	Manual § Ref.
Issuance Team Kickoff Call	All	120	Should occur 6-8 weeks prior to finalizing full Issuance Resolution Packet, depending on the complexity of the proposed transaction.	<b>Error! Reference source not found.</b>
Trustee/Fiscal Agent selected	MOHCD, Municipal Advisor	65	Should occur after the first draft of Issuance Resolution Packet and prior to submitting the final Issuance Resolution Packet to CAO for review.	<b>Error! Reference source not found.; Error! Reference source not found.</b>
TEFRA Notice finalized by MOHCD and approved by Borrower	MOHCD, Borrower	65		<b>Error! Reference source not found.</b>
TEFRA Notice published	Media	60	Must occur at least 10 days, no less than 7 days, prior to TEFRA Hearing.	<b>Error! Reference source not found.</b>
TEFRA Hearing	MOHCD, Borrower	50	One-hour hearing typically at 1 South Van Ness Avenue, 5th Floor. MOHCD and Borrower staff attendance required.	<b>Error! Reference source not found.</b>
Issuance/TEFRA Resolution introduced at a Board of Supervisors meeting	Legislation Sponsor	46		<b>Error! Reference source not found.</b>
Issuance/TEFRA Resolution discussed at a Budget and Finance Committee meeting	BOS, MOHCD, Borrower	30	Typically occurs 14-16 days after resolution is introduced. MOHCD and Borrower staff attendance required.	<b>Error! Reference source</b>

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City-Executed Documents submitted to MOHCD	All	25	These are all documents requiring City signatures other than the Issuance Resolution. See the Manual for a comprehensive list.	<b>Error! Reference source not found.</b>
Draft Executed Instruments List distributed to the Issuance Team for review	Bond Counsel	21		<b>Error! Reference source not found.</b>
Issuance Resolution adopted (passed)	BOS	18		<b>Error! Reference source not found.</b>
Certain City-Executed Documents submitted to Mayor for execution	MOHCD	17	All documents requiring the Mayor's signature should be routed to the Mayor's Office so that they can be signed along with the Issuance Resolution.	<b>Error! Reference source not found.</b>
Invoices submitted to Municipal Advisor and Escrow/Title Agent	All	14	This applies to all costs that will be paid at Settlement.	<b>Error! Reference source not found.</b>
Draft Flow of Funds Memorandum and Settlement Statement distributed to the Issuance Team for review	Municipal Advisor, Escrow	10		<b>Error! Reference source not found.</b>
Issuance Resolution approved (signed by Mayor)	Mayor	8	Usually signed within 10 days after Issuance Resolution is approved by Board.	<b>Error! Reference source not found.</b>
Certified copy of Issuance Resolution available from Clerk of the Board	BOS	3	Typically occurs within 3 Business Days after approval.	<b>Error! Reference source not found.; Error! Reference source</b>

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Pre-Closing Meeting	All	2	Should occur at least 1 week after Mayor signs Issuance Resolution.	<b>Error! Reference source not found.</b>
Closing Documents finalized	Municipal Advisor, Escrow	2	This includes Flow of Funds Memorandum, City's Closing Memorandum, Settlement Statement, and other Closing memoranda.	<b>Error! Reference source not found.</b>
Recording Packet finalized	Title	1		<b>Error! Reference source not found.</b>
Closing	Title	0	Issuance, Settlement, and Recording usually occur on the same day.	<b>Error! Reference source not found.;</b>  <b>Error! Reference source not found.</b>

